

Saxony Owners Association
Board of Directors Meeting Minutes
May 11, 2009

I. Call to Order 7:07PM

II. Establishment of Quorum

Present: Phill Ramey, Caren Park, Page Perey, Marcel Scheel

Absent: Tyler Griffin

III. Approval of Minutes from Previous Meeting - Pending

IV. Review of Monthly Financials

Operating Funds	\$21,232.34
Capital Contribution	\$0.00
Envelope Inv. Funds	\$179.74
Petty Cash	\$250.00
Maintenance Reserves	\$92,206.97
Insurance Reserves	\$35,077.65
	\$148,946.70
Outstanding Financial Commitments	\$55,140.93
Delinquencies over 30 days	\$36,000 (\$23,000 legal fees)

V. Homeowner's Forum

- Building B – leaks in common area stairway area when it rains
- Concern about accuracy of SCHURCO billing and accounting procedures – some confusion – automated system kicks out a letter if payments are late ANSI Software General Ledger accounting.

VI. Updates

A. *Restoration of common element near lot 19*

- Attorney letter providing 2 weeks notice has been received by owner and owner has acknowledged receipt of letter.
- Motion made to proceed with having Greg's remove landscaping – approved unanimously.

VII. Ongoing Projects

A. *Real estate listing sign*

- All tiles removed.

B. *G&D Items: Amendment consent forms; two additional units with leak/water concerns*

- An updated list of submitted consent forms will be forwarded to the Board.

VIII. New Business

A. *Condominium association seminar*

- Seminar on June 6th
- The Board will attend together and Association will pay.
- Motion to pay \$60 per board member to attend the seminar. Unanimously approved.

B. *Domain/hosting renewal*

- Motion to renew the domain, cancel hosting of GoDaddy and move the domain to DreamHost. Unanimous approval.

C. *Planter care: proposal/community involvement*

- Caren and volunteer community members will water and maintain planters

D. *Repairs: Light near mailboxes; garage man door*

- Sujio drill out lock in kiosk and provide 5 copies of keys for board members
- Sujio will take a picture of the light in question so the Board can make a decision
- Garage man door is too heavy – need to add a third hinge or replace the entire door – what are the costs of the different options? Get an estimate?
- Other new business: window washing, pressure washing of decks, painting of deck cap rails – bids will be sought for Board consideration.

- IX. Executive Session
- X. Adjournment 8:08 PM