

**Saxony Condominium Association
Board of Directors Meeting
Meeting Minutes**

October 13, 2008

Opening

The regular meeting of the Saxony Condominium Association Board of Directors Meeting was called to order on at 7:06 pm on October 13, 2008 at the Saxony Clubhouse.

Present

Phil Ramey (President), Caren Park (Vice-President), Tamela Collins (Treasurer), Marcel Scheel (SUHRCO)

Not Present

Dan Stevensen (Member at Large).

Quorum? Yes.

Approval of Minutes from September Meeting: Pending.

Review of Monthly Financials:

Operating Funds	\$ 3,042.64
Contribution Capital	\$48,754.00
Maintenance Reserves	\$93,483.97
Insurance Reserves	<u>\$36,497.36</u>
Total	\$181,777.97

Note: Signature Cards Need to be Updated with Bank.

Homeowner's Forum:

G Bldg HO raised concerns and questions regarding individual and community water billing from HOA Association. Marcel (SUHRCO) and various Board Members explained how individual water usage is billed and how community water usage is billed and included in HO dues.

Updates:

Common Element Modification: Patio modification on Lot #19 w/out consent. Planting approved. Other modifications of pavers, capped sprinklers, leveling rejected. Items must be returned to original state. HO notified by email and certified mail. **October Update:** Marcel (SUHRCO) requesting advisement from in-house legal council at SUHRCO.

On-Going Projects:

Rental Cap Agreement: Final Draft returned from legal advisor. Board to Review and Approve. In progress.

Bldg Gates Re-Programmed: ProComm Scheduled and Showed for Appointment. Verizon Wireless Scheduled and Did Not Show for Appointment. Marcel (SUHRCO) to call and reschedule appointment. C Bldg Completed, Week of October 21, 2008.

Irrigation Shed: Lock to be Installed by Euro-Maintenance. Marcel (SUHRCO) to follow up. In Progress.

New Business:

2009 Budget Presented by Marcel (SUHRCO). Board President and Vice-President approved 2009 annual budget.

2008 Home Owner's Annual Meeting. Held December 7, 2008 at Sammamish Public Library. Information will be mailed to all HO's in November.

Snow Plow Service Bids to be requested by Marcel (SUHRCO).

Approval of Cagianut proposal to conduct annual audit and preparation of tax return.

Comcast agreement sent to legal counsel for review.

Adjournment:

The meeting was adjourned at 8:03 pm. The next general meeting will be held at 7:00 pm on November 10, 2008.

Minutes submitted by Board Treasurer.